

ASX ANNOUNCEMENT

3 October 2022

Change of Chief Financial Officer

Thorn Group Limited (**ASX:TGA**) (**Thorn**) announces that Mr Luis Orp, Thorn's Chief Financial Officer completed his employment with Thorn on 30 September 2022.

Luis joined Thorn in October 2020. The Thorn Board thanks Luis for his commitment to Thorn and wishes Luis well in the future.

This release has been authorised by the Board of Directors.

End of Release.

For further information, please contact:

Pete Lirantzis

Chief Executive Officer

0411 012 035

Investor.Relations@thorn.com.au

Alexandra Rose

General Counsel & Company Secretary

+61 (02) 9174 6442

Company.Secretary@thorn.com.au

ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn is a diversified financial services company providing funding solutions for small to medium businesses. Thornmoney is a provider of working capital and business asset lending solutions, working in partnership with Australian brokers and accountants. Thorn has been listed on ASX since 2006.

Thorn Group Limited

PO BOX R1780 ROYAL EXCHANGE NSW 1225

ABN 54 072 507 147

T: 1300 244 032

E: investor.relations@thorn.com.au

W: thorn.com.au