ASX ANNOUNCEMENT

1 June 2011

ENTITLEMENT OFFER – TIMETABLE AMENDMENT

Thorn Group Limited (ASX: TGA) advises that it has extended the period for rights trading under its pro rata renounceable entitlement offer (*Offer*) announced today. Rights trading will commence on 3 June 2011 and end on 23 June 2011, with trading on the ASX of new shares on a deferred settlement basis to commence on 24 June 2011. The amended timetable for the Offer is set out below.

Amended timetable

Event	Date
Announcement of Offer	1 June 2011
Shares commence trading ex-rights	3 June 2011
Rights trading commences	3 June 2011
Record date	7:00pm AEST on 9 June 2011
Offer opening date	16 June 2011
Rights trading finishes	4:00pm AEST 23 June 2011
Trading on ASX of new shares on a deferred settlement basis	24 June 2011
Offer closing date	5:00pm AEST 30 June 2011
Despatch of holding statements	8 July 2011
Trading on ASX of new shares on a normal settlement basis	11 July 2011

This timetable is indicative only and may be changed subject to the Corporations Act 2001 (Cth) and the ASX Listing Rules.

For further information please contact:

John Hughes Managing Director Telephone: 02 9101 5044 or 0414 970 150

ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a retailing and financial services company and a leader in the household goods rental market. Its core business is Radio Rentals, a brand in Australia since 1937 and now with over 80 outlets nationally (Thorn trades as Radio Rentals in all states and territories except South Australia, where it trades as Rentlo). Other group businesses comprise Thorn Business Services, providing commercial finance for SMEs, Cashfirst, providing personal loans up to \$5,000, and National Credit Management Limited, a full service receivables management company.