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**THORN APPOINTS NEW DIRECTOR**

Financial services company, Thorn Group Limited (ASX: TGA), has appointed a new non-executive director, Mr David Foster, effective 1 December 2014.

Mr Foster has had a 25 year career in financial services, with experience spanning management, distribution, technology and marketing in retail banking.

For a five year period from 2008, Mr Foster was chief executive officer of Suncorp Bank, Australia's fifth largest listed bank and the country's only "A+" rated regional bank.

This period included recovery from the global financial crisis and taking the bank to a position where it subsequently achieved an S&P rating upgrade to A+ and was recognised as the Australian Banking & Finance Financial Institution of the Year in 2012 and 2013.

During his 11 year career at Suncorp Bank, Mr Foster had responsibility for developing the bank's strategy and business model, acquisitions, product development and implementation of a significant technology platform.

Chair of Thorn, Ms Joycelyn Morton, said Mr Foster was a quality candidate and would bring valuable expertise and experience to the board as well as input to Thorn's further development as a financial services company.

Mr Foster said he was pleased to be joining the board of Thorn and looked forward to working with the team in assisting to develop its strong financial and market position as a diversified financial services group.

Mr Foster will be appointed chair of the Audit, Risk and Compliance Committee.

Mr Foster has a Master of Business Administration from Southern Cross University and is a Senior Fellow of FINSIA.

He is Chairman of GD Engineering and Construction Pty Limited, a director of Sunshine Coast Economic Futures Board, Senior Advisor, Banking and Capital Markets, Ernst & Young and an adviser to the Innovation Centre at Sunshine Coast University.

Thorn Group will announce its results for the six months to 31 March 2014 on 18 November 2014.

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**ABOUT THORN GROUP LIMITED (ASX: TGA, [www.thorn.com.au](http://www.thorn.com.au))**

Thorn Group is a financial services company and a leader in the household goods rental market. Its core business is Radio Rentals (Rentlo in South Australia), a brand in Australia since 1937 and now with over 90 outlets nationally. Other group businesses comprise Thorn Equipment Finance, providing commercial finance, Thorn Financial Services which includes Cashfirst and Thorn Money, offering secured and unsecured loans from \$1000 to \$25000, and NCML, a full service receivables management company.