
ASX & MEDIA RELEASE**29th June 2015**

THORN ADVISES RESIGNATION OF COMPANY SECRETARY

Financial services company, Thorn Group Limited (ASX: TGA), advises the resignation of Company Secretary and Chief Financial Officer, Mr Peter Eaton, effective from 24 July 2015.

Mr Eaton has been with Thorn for 16 years, having joined as Finance Manager before assuming the role of Group Financial Controller in 2005 and the positions of Chief Financial Officer and Company Secretary in August 2006.

Thorn is appreciative of Mr Eaton's service and valuable contribution over a lengthy period, which included Thorn's transition to being listed on the ASX and diversification of the business since then.

Managing Director of Thorn, Mr James Marshall, said that on behalf of the board and leadership team, he wanted to sincerely thank Peter for his contribution to the business over the past 16 years and wished him every success as he pursues other ambitions.

Thorn has appointed executive search firm, Korn Ferry, to lead a search for Mr Eaton's successor as well as to assist with the further development of Thorn's leadership team.

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ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a financial services company and a leader in the household goods rental market. Its core business is Radio Rentals (Rentlo in South Australia), a brand in Australia since 1937 and now with over 90 outlets nationally. Other group businesses comprise Thorn Equipment Finance, providing commercial finance, Thorn Financial Services which includes Cashfirst and Thorn Money, offering secured and unsecured loans from \$1000 to \$25000, NCML, a full service receivables management company and Cash Resources Australia, providing working capital solutions for businesses.