

ASX & MEDIA RELEASE**9 May 2019****CLASS ACTION UPDATE**

Thorn Group Ltd (**ASX:TGA**) (the Company) advises that yesterday its subsidiary company, Thorn Australia Pty Limited (TAPL) contested an interlocutory application made by the Applicant seeking to amend its pleadings in order to join a former director of the Company and its insurer to the class action proceedings. The court made orders granting the application to join the former director and the insurer to the proceedings.

The hearing of the matter is still scheduled for 15 October 2019.

TAPL continues to defend the claim in the ordinary course of the class action process. The class action continues to be a management distraction and exposes the Group to significant legal and advisory fees.

End of release.

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ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a diversified financial services company providing financial solutions to consumers and businesses. Thorn's consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods consumer leasing market, operating since 1937 and with 64 retail stores nationally. Thorn Business Finance is a provider of leasing and other financial services to small and medium enterprises. Thorn employs approximately 550 people, has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.