

ASX & MEDIA RELEASE**20 July 2018****Federal Court Case Management Conference held on 19 July 2018**

Thorn Group Limited (**ASX:TGA**) advises that its subsidiary company, Thorn Australia Pty Limited (TAPL), continues to defend the class action commenced against it on 29 March 2017.

Yesterday, the Federal Court of Australia made orders listing the matter for an interlocutory hearing on 9 August 2018 to resolve the outstanding issues between the parties in respect of TAPL's discovery and for the Applicant to provide a draft amended statement of claim by 13 September 2018.

Further, the matter was tentatively fixed for hearing for two weeks commencing on 17 June 2019.

As previously advised, while TAPL will continue to defend the claim in the ordinary course of the class action process, that process could take a significant length of time (perhaps years) to run its course, is a management distraction and exposes the Group to significant legal and advisory fees. As with all major litigation, the Company is unable to make any statements or predictions as to the outcomes that may eventuate.

End of release.

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ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a consumer leasing and business finance company. Thorn's foundation consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods rental market, operating since 1937 and with over 90 outlets nationally. Thorn Business Finance is a provider of leasing and debt finance to businesses. Thorn employs in excess of 600 people, has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.