

ASX & MEDIA RELEASE**9 July 2018****Australian Article 9 July 2018**

Thorn Group Limited (**ASX:TGA**) advises that there is no substance to the story in The Australian's Business Review section to the effect that it is moving to sell its consumer leasing division, Radio Rentals.

End of release.

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ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a consumer leasing and business finance company. Thorn's foundation consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods rental market, operating since 1937 and with over 90 outlets nationally. Thorn Business Finance is a provider of leasing and debt finance to businesses. Thorn employs in excess of 600 people, has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.