

**IML INVESTORS MUTUAL LTD**  
**I N V E S T M E N T M A N A G E R S**

ABN 14 078 030 752  
AFS Licence No. 229988  
LICENSED DEALER IN SECURITIES

**FACSIMILE TRANSMISSION**

To:	Company Announcements	From:	Investors Mutual Ltd
Company:	ASX		
Fax:	1300 135 638	Fax:	(02) 9232 7511
Page 1 of:	4 Pages (incl. Coversheet)	Date:	15 October 2020
Subject:	Form – 605 Notice of Ceasing to be a Substantial Holder		

To whom it may concern,

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in Thorn Group Limited.

Should you require any further information, please call on the number below.

Kind regards,

**Investors Mutual Limited**  
Direct phone (02) 8224 0500

**Form 605**

Corporations Act 2001  
 Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Thorn Group Limited

ACN/ARSN 072 507 147

**1. Details of substantial holder(t)**

Name Investors Mutual Limited

ACN/ARSN (if applicable) 078 030 752

The holder ceased to be a substantial holder on 14 / 10 / 2020

The previous notice was given to the company on 07 / 05 / 2020

The previous notice was dated 07 / 05 / 2020

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (6) and number of securities affected	Person's votes affected
See Annexure 1					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
See Annexure 2	

**Signature**

print name Simon Conn capacity Company Director

sign here  date 15 / 10 / 2020

**Investors Mutual Limited**  
**ACN/ ARSN: 078 030 752**

Annexure 1 of page 1

**2. Changes in relevant interests**

Trade Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Ordinary Units	Person's Votes Affected
8-May-20	Investors Mutual Limited	OS-SAL	-\$91,169.68	-651212	-651212
8-May-20	Investors Mutual Limited	OS-SAL	-\$32,378.64	-231276	-231276
26-May-20	Investors Mutual Limited	OS-SAL	-\$3,281.04	-24304	-24304
27-May-20	Investors Mutual Limited	OS-SAL	-\$6,494.60	-50581	-50581
2-Oct-20	Investors Mutual Limited	OS-SAL	-\$23,840.99	-108615	-108615
6-Oct-20	Investors Mutual Limited	OS-SAL	-\$39,400.99	-182412	-182412
7-Oct-20	Investors Mutual Limited	OS-SAL	-\$25,836.00	-120000	-120000
8-Oct-20	Investors Mutual Limited	OS-SAL	-\$31,695.51	-146332	-146332
9-Oct-20	Investors Mutual Limited	OS-SAL	-\$71,113.14	-330605	-330605
12-Oct-20	Investors Mutual Limited	OS-SAL	-\$74,143.23	-353063	-353063
13-Oct-20	Investors Mutual Limited	OS-SAL	-\$50,740.00	-200000	-200000
13-Oct-20	Investors Mutual Limited	OS-SAL	-\$520,085.00	-2050000	-2050000
13-Oct-20	Investors Mutual Limited	OS-SAL	-\$195,349.00	-770000	-770000
14-Oct-20	Investors Mutual Limited	OS-SAL	-\$121,542.00	-470000	-470000
14-Oct-20	Investors Mutual Limited	OS-SAL	-\$1,034,400.00	-4000000	-4000000
14-Oct-20	Investors Mutual Limited	OS-SAL	-\$395,658.00	-1530000	-1530000
				-11218400	

**Investors Mutual Limited****ACN/ ARSN: 078 030 752****Annexure 2****4. Addresses**

Name	Address
Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney NSW 2000.
RBC Global Services Australia Pty Limited	Level 17, 2 Park Street, SYDNEY NSW 2000