

ASX Announcement**5 October 2020****RESIGNATION OF NON-EXECUTIVE DIRECTOR**

Thorn Group Ltd (**ASX:TGA**) (**Thorn**) announces that Kent Bird has resigned as a Director of the Company, effective 2 October 2020.

Kent was appointed as a non-executive Director of the Company at Thorn's 2019 AGM on 30 August 2019 and also acted as deputy Chair of the Board and Chair of the Remuneration & Nomination Committee.

The Board wishes Kent all the best in his future endeavours.

The release of this announcement has been authorised by the Board.

End of release.

For further information, please contact:

Pete Lirantzis
Chief Executive Officer
0411 012 035
Investor.Relations@thorn.com.au

Alexandra Rose
General Counsel & Company Secretary
+61 (02) 9101 5122
Company.Secretary@thorn.com.au

ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a diversified financial services company providing financial solutions to consumers and businesses. Thorn's consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods consumer leasing market, operating since 1937. Thorn Business Finance is a provider of leasing and other financial services to small and medium enterprises. Thorn has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.