

IML INVESTORS MUTUAL LTD
I N V E S T M E N T M A N A G E R S

ABN 14 078 030 752
AFS Licence No. 229988
LICENSED DEALER IN SECURITIES

FACSIMILE TRANSMISSION

To:	Company Announcements	From:	Investors Mutual Ltd
Company:	ASX		
Fax:	1300 135 638	Fax:	(02) 9232 7511
Page 1 of:	4 Pages (incl. Coversheet)	Date:	3 February 2015
Subject:	Form – 605 Ceasing to be a Substantial Holder		

To whom it may concern,

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in Thorn Group Limited

Should you require any further information, please call on the number below.

Kind regards,

Investors Mutual Limited
Direct phone (02) 8224 0500

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Thorn Group Limited

ACN 072 507 147

Details of Substantial holder

Name Investors Mutual Limited

ACN 078 030 752

The holder ceased to be a substantial holder on: 30 January 2015

The previous notice was given to the company on: 18 July 2013

The previous notice was dated: 18 July 2013

Changes of Relevant Interests

Particulars of each change in, or change of, a relevant interest of Investors Mutual or an associate in voting securities of the company, since Investors Mutual was last required to give a substantial holding notice to the company:

Person whose relevant interest changed	Nature of change	Nature of relevant interest	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
Investors Mutual Limited	Various sales over the period	Ability to influence the voting and disposal of shares	\$4,600,565	Ordinary	1,629,788	1,629,788
Investors Mutual Limited	Various purchases over the period	Ability to influence the voting and disposal of shares	\$3,449,566	Ordinary	1,575,576	1,575,576

Changes in Association

The person who has become associates of, ceased to be associates of, or have changed the nature of their association with Investors Mutual in relation to voting interests in the company are as follows:

Name and ACN	Nature of Association

Addresses

The addresses of persons named in this form are:

Name	Address
Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney, NSW 2000.
RBC Dexia Investor Services	Level 17, 2 Park Street, Sydney, NSW 2000
Treasury Group Limited	Level 14, 39 Martin Place, Sydney, NSW, 2000
Aurora Investment Management Pty Limited	Level 14, 39 Martin Place, Sydney NSW 2000

Name: H. Giddy Director / ~~Company Secretary~~

Signature:  Date: 3/2/2015

Trade Date	Security	Trade Direction	Units	Price
25-Jul-13	TGA	OS-PUR	30000	2.0909
25-Jul-13	TGA	OS-PUR	70000	2.0909
26-Jul-13	TGA	OS-PUR	41991	2.1385
26-Jul-13	TGA	OS-PUR	30000	2.1385
31-Jul-13	TGA	OS-PUR	50000	2.1351
6-Aug-13	TGA	OS-PUR	4020	2.0989
6-Aug-13	TGA	OS-PUR	64539	2.0989
6-Aug-13	TGA	OS-PUR	42266	2.0989
7-Aug-13	TGA	OS-PUR	50000	2.1018
7-Aug-13	TGA	OS-PUR	50000	2.1018
6-Nov-13	TGA	OS-SAL	30000	2.5248
6-Nov-13	TGA	OS-SAL	10000	2.5248
6-Nov-13	TGA	OS-SAL	10000	2.5248
21-Nov-13	TGA	OS-PUR	60000	2.2348
30-Jan-14	TGA	OS-PUR	30220	2.01
31-Jan-14	TGA	OS-PUR	44780	2.03
3-Feb-14	TGA	OS-PUR	25000	2.03
11-Feb-14	TGA	OS-PUR	35652	1.9858
12-Feb-14	TGA	OS-PUR	56400	2
13-Feb-14	TGA	OS-PUR	20542	2
14-Feb-14	TGA	OS-PUR	20000	2.0148
14-Feb-14	TGA	OS-PUR	138735	2.0148
14-Feb-14	TGA	OS-PUR	150000	2.0148
29-Apr-14	TGA	OS-PUR	51265	2.1314
1-May-14	TGA	OS-PUR	67406	2.1296
21-May-14	TGA	OS-PUR	10000	2.1865
8-Jul-14	TGA	OS-SAL	30000	2.22
17-Jul-14	TGA	OS-PUR	103878	2.1388
17-Jul-14	TGA	OS-PUR	5166	2.139
17-Jul-14	TGA	OS-PUR	92693	2.1388
17-Jul-14	TGA	OS-PUR	54096	2.1388
7-Oct-14	TGA	OS-PUR	34834	2.5494
25-Nov-14	TGA	OS-SAL	200000	2.9106
26-Nov-14	TGA	OS-SAL	114096	2.9213
27-Nov-14	TGA	OS-SAL	100000	2.929
26-Nov-14	TGA	OS-SAL	42693	2.9213
1-Dec-14	TGA	OS-SAL	30000	2.9372
1-Dec-14	TGA	OS-SAL	20000	2.9372
2-Dec-14	TGA	OS-SAL	72024	2.939
3-Dec-14	TGA	OS-SAL	27976	2.9473
4-Dec-14	TGA	OS-SAL	200000	3.0339
14-Jan-15	TGA	OS-SAL	39030	2.9042
15-Jan-15	TGA	OS-SAL	17309	2.8613
16-Jan-15	TGA	OS-SAL	87747	2.86
19-Jan-15	TGA	OS-SAL	56863	2.86
20-Jan-15	TGA	OS-SAL	11498	2.86
21-Jan-15	TGA	OS-SAL	96	2.86
22-Jan-15	TGA	OS-PUR	3249	2.7701
22-Jan-15	TGA	OS-PUR	23465	2.7701
22-Jan-15	TGA	OS-PUR	63573	2.77
22-Jan-15	TGA	OS-PUR	51806	2.7699
27-Jan-15	TGA	OS-SAL	63000	2.86
27-Jan-15	TGA	OS-SAL	143966	2.8612
29-Jan-15	TGA	OS-SAL	20292	2.86
30-Jan-15	TGA	OS-SAL	213198	2.8681