

ASX & MEDIA RELEASE**19 February 2018****Commencement of CEO and Managing Director**

The Board of Thorn Group Limited (ASX:TGA) is pleased to announce Mr. Tim Luce has commenced as Chief Executive Officer, effective 15 February 2018, and was appointed as Managing Director, effective 19 February 2018.

Mr. Luce brings extensive knowledge and experience from his time working with retail brands in Australia and Asia. The Board looks forward to working with Mr. Luce to enhance Thorn's core business while developing emerging businesses and opportunities to grow.

End of release.

For further information please contact:

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ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a consumer leasing and business finance company. Thorn's foundation consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods rental market, operating since 1937 and with over 90 outlets nationally. Thorn Business Finance is a provider of leasing and debt finance to businesses. Thorn employs in excess of 800 people, has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.