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THORN APPOINTS NEW DIRECTOR

Financial services company, Thorn Group Limited (ASX: TGA), has appointed a new non-executive director, Mr Andrew Stevens, effective 1 June 2015.

Mr Stevens has some 30 years' experience in business and technology, spanning program design and delivery, risk evaluation, governance, business transformation and regional/global expansion.

Mr Stevens worked at IBM for 12 years, with his roles including Managing Director of Australia and New Zealand for three years, and Managing Partner, Global Business Services and Growth Markets across the APAC region.

As IBM ANZ Managing Director, Mr Stevens was involved in transforming the IBM business and client relationships for the Cloud-based market era. This resulted in a major investment in infrastructure, business expansion and a turnaround in market sentiment about IBM's positioning in Cloud, Big Data and Analytics.

Prior to IBM, Mr Stevens led the PricewaterhouseCoopers Consulting business across Asia Pacific.

Chair of Thorn, Ms Joycelyn Morton, said Mr Stevens was a quality candidate and his knowledge of technology, both traditional and disruptive, would bring valuable expertise and experience to the board as well as input to Thorn's further development as a financial services company.

Mr Stevens said he was pleased to be joining the board of Thorn and looked forward to working with the team and providing assistance as growth opportunities from disruptive technology in the financial services sector arose.

Mr Stevens has a Master of Commerce from University of New South Wales, is a member of the Australian Institute of Company Directors and an Associate member of Chartered Accountants ANZ. Mr Stevens is the Chair of the Federal Government's Advanced Manufacturing Growth Centre and holds directorships with MYOB Group Limited, the Greater Western Sydney Giants, the Australian Chamber Orchestra and the Committee for Economic Development in Australia.

Thorn Group will announce its results for the full year to 31 March 2015 on 27 May 2015.

For further information please contact:

Ms Joycelyn Morton
Chair, Thorn Group Limited
Telephone: +61 2 9955 6329

Ian Westbrook
Hill + Knowlton Strategies
Telephone: +61 2 9286 1225 or +61 407 958 137

ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a financial services company and a leader in the household goods rental market. Its core business is Radio Rentals (Rentlo in South Australia), a brand in Australia since 1937 and now with over 90 outlets nationally. Other group businesses comprise Thorn Equipment Finance, providing commercial finance, Thorn Financial Services which includes Cashfirst and Thorn Money, offering secured and unsecured loans from \$1000 to \$25000, NCML, a full service receivables management company and Cash Resources Australia, providing working capital solutions for businesses.