

ASX ANNOUNCEMENT**17 January 2022****Thorn Group Limited Announces Special Dividend**

On 20 December 2021, Thorn Group Limited (ASX: TGA) (**Thorn**) announced the completion of the sale of the Radio Rentals Consumer Finance business to Credit Corp Group Limited. Thorn received a cash consideration for the sale of approximately \$44 million, with an additional amount of approximately \$2.3 million payable on a deferred basis while Thorn and Credit Corp Group Limited commence a transitional services period.

Thorn's directors have, in the period leading up to and following the completion of the sale, been considering Thorn's ability to return surplus funds to shareholders. On the basis of Thorn's strong cash balance, the directors consider that Thorn is presently holding funds in excess of its requirements.

On the recommendation from Thorn's management, the directors have declared a fully franked special dividend of \$0.07 cash per ordinary share (**Special Dividend**). The Special Dividend will total approximately \$23.792 million.

The directors consider that the payment of the Special Dividend will ensure that shareholders receive a direct benefit from the sale of the Radio Rentals Consumer Finance business.

In the circumstances, the directors have resolved to suspend the operation of Thorn's Dividend Reinvestment Plan (**DRP**) for the Special Dividend with the effect that shareholders will not be able to apply the Special Dividend towards the acquisition of ordinary shares under the DRP.

The Special Dividend will be paid to shareholders on Wednesday, 9 February 2022.

The key dates with respect to the payment of the Special Dividend are as follows:

ASX Announcement date	Monday, 17 January 2022
Ex Date (Thorn shares trade 'ex' entitlement to the Special Dividend)	10:00am on Monday, 24 January 2022
Record date for the Special Dividend: time and date for determining entitlements to the Special Dividend	7:00pm on Tuesday, 25 January 2022
Payment of the Special Dividend	Wednesday, 9 February 2022

If you have any questions about the Special Dividend, please contact Thorn's share registry, Computershare Investor Services Pty Limited on 1300 855 080 (within Australia) or +61 3 9415 4000 (outside Australia). Please have your shareholder information available.

This release has been authorised by the Board of Directors.

For further information, please contact:

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ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn is a diversified financial services company providing financial solutions to consumers and businesses. Thorn Business Finance is a provider of leasing and other financial services to small and medium enterprises. Thorn has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.