



Market Announcement

16 September 2019

Thorn Group Limited (ASX: TGA) – Trading Halt

Description

The securities of Thorn Group Limited ('TGA') will be placed in trading halt at TGA's request, pending it releasing an announcement about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Wednesday, 18 September 2019.

Issued by

Puja Patel

Adviser, Listings Compliance (Sydney)



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16 September 2019

Ms Puja Patel
Advisor, Listings Compliance
ASX Compliance Pty Ltd
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

By email: puja.patel@asx.com.au

Dear Puja

Thorn Group Limited (ASX: TGA) - Request for Trading Halt

Pursuant to Listing Rule 17.1, Thorn Group Limited (**Thorn**) requests that a trading halt be granted by the ASX in its ordinary shares effective immediately. For this purpose, Thorn provides the following information:

- a) Thorn is seeking the trading halt pending an announcement to the ASX by Thorn regarding a capital raising comprising an accelerated non-renounceable entitlement offer of ordinary shares on a pro rata basis to existing eligible shareholders (**Entitlement Offer**);
- b) Thorn requests that the trading halt last until the earlier of either Thorn making an announcement to the market regarding completion of the institutional component of the Entitlement Offer or the commencement of trading on Wednesday 18 September 2019; and
- c) Thorn is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market regarding the trading halt.

If you have any queries in relation to the above, please do not hesitate to contact me.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Peter Forsberg', written in a cursive style.

Peter Forsberg
Company Secretary
Thorn Group Limited