

ASX & MEDIA RELEASE**30 June 2016****THORN APPOINTS NEW DIRECTOR**

Financial services company, Thorn Group Limited (ASX: TGA), has appointed a new director, Ms Belinda Gibson, effective 1 July.

Ms Gibson is a company director and corporate adviser with extensive experience of the securities and financial markets and particularly regulatory strategy, corporate transactions and governance arrangements. She was a corporate and securities partner with global law firm, Mallesons Stephen Jaques, for 20 years, then in 2007 became commissioner and subsequently deputy chairman of ASIC. In 2013 she left ASIC to establish her independent corporate advisory business.

Ms Gibson is presently a non-executive director of Citigroup Pty Ltd, chairs the AMP Advice Review Panel, is a member of the Chief Executive Women board of directors and chairs the CEW Scholarship Committee and is a Trustee of the Australian Museum. She is a past director of Airservices Australia and of the charitable body, The Sir Robert Menzies Foundation. Ms Gibson has a Bachelor of Economics and Laws from The University of Sydney and a Master of Laws from The University of Cambridge.

Long standing Thorn director, Mr Peter Henley, has advised he will retire, with this taking effect from the conclusion of Thorn's Annual meeting on 23 August. He has been a director for nine years, having joined the board in Thorn's first year as an ASX listed company, following his career in financial services which included Managing Director roles with AGC, Nissan Finance and GE Money.

Chair of Thorn, Ms Joycelyn Morton, said Thorn was fortunate in having a candidate of the quality of Belinda Gibson joining the board following her distinguished legal career which includes extensive commercial experience as well as involvement at the highest level in regulation in the financial services sector.

"Her background and expertise will provide valuable input to Thorn's further development as a financial services company," Ms Morton said.

"We have benefitted from having Peter Henley as a valued colleague and adviser and the board is appreciative of his contribution over many years and wishes him well for the future," Ms Morton said.

Thorn's annual general meeting will be at 11.00 am on Tuesday 23 August in the KPMG Auditorium, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Sydney.

For further information please contact:

Ms Joycelyn Morton
Chair, Thorn Group Limited
Telephone: +61 2 9955 6329

Ian Westbrook
Hill + Knowlton Strategies
Telephone: +61 2 9286 1225 or +61 407 958 137

ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a diversified financial services company, providing financial solutions to niche consumer and commercial markets. Thorn's operating priorities are diversifying and growing as a business and meeting the needs of customers, employees and investors. Its principal operations are its foundation business, Radio Rentals (RR in South Australia), a leader in the household goods rental market since 1937 and with over 90 outlets nationally, and Thorn Business Finance, a provider of leasing and debt finance to businesses. Thorn employs in excess of 800 people, has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.
