

ASX & MEDIA RELEASE**30 October 2019****APPOINTMENT OF GENERAL COUNSEL AND HEAD OF RISK**

Thorn Group Limited (**ASX:TGA**) (the Company) is pleased to announce that Alexandra Rose has joined the Company's executive team today in the position of General Counsel and Head of Risk.

Alexandra is an experienced corporate lawyer with over 20 years of legal, risk, compliance and regulatory expertise. She has held senior roles at a number of leading Australian financial services companies.

Alexandra has also been appointed as a Company Secretary with effect from today.

End of release

For further information please contact:

Tim Luce**Chief Executive Officer****02 8761 5616**rebecca.wakefield@thorn.com.au**Peter Forsberg****CFO and Company Secretary****0401 700 909**peter.forsberg@thorn.com.au**ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)**

Thorn Group is a diversified financial services company providing financial solutions to consumers and businesses. Thorn's consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods consumer leasing market, operating since 1937 and with 61 retail stores nationally. Thorn Business Finance is a provider of leasing and other financial services to small and medium enterprises. Thorn employs approximately 550 people, has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.