

**ASX & MEDIA RELEASE****22 December 2017****THORN GROUP LIMITED (ASX: TGA)****THORN MEETS BANK FUNDING PROGRESSIVE REPAYMENT DUE BY 31 DECEMBER 2017**

Consumer leasing and business finance company, Thorn Group Limited (ASX: TGA), reports that its bank funding obligation to progressively pay down its corporate loan facility to below \$90 million by 31 December 2017 has been achieved.

The company met this obligation by financing a portion of receivables into its securitisation program thereby releasing funds to repay the corporate facility.

The remaining scheduled progressive repayments are to reduce the facility utilisation to below \$70 million by 30 June 2018 and to below \$50 million by 30 September 2018.

End of Release

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