

**Form 603**Corporations Law  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme RADIO RENTALS AUSTRALIA LIMITED

ACN/ARSN \_\_\_\_\_

**1. Details of substantial holder(1)**Name Paradice Investment Management Pty LtdACN/ARSN (if applicable) 090 148 619The holder became a substantial holder on 05/03/07**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
FPO	6,411,477	6,411,477	5.03%*

**\*Based on issued capital of 127,360,000 shares****3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Schedule 1		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Schedule 1			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Paradice Investment Management Pty Ltd	Various dates between 05/12/06 and 05/03/07	(\$3,778,745)		6,411,477 FPO



**Details of relevant interests**

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Paradice Investment Management Pty Ltd	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	6,411,477 Fully paid ordinary shares

**4. Present relevant interest**

Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and no. of securities	Persons votes
Paradice Investment Management Pty Ltd	National Nominees Ltd	PIM Nominees Pty Ltd	Investment Manager	6,411,477	6,411,477

6,411,477