

**ASX & MEDIA RELEASE****9 November 2018****Thorn signs revised corporate loan facility**

Thorn Group Limited (**ASX:TGA**) today announces it has signed a revised corporate loan facility agreement with its lender, a major Australian bank.

This revision to the facility arises from the scheduled review by the bank of the present \$50m facility which took place on and from 30 September 2018. Thorn is currently drawn to \$18m on this facility and has \$2.2m of outstanding bank guarantees (mostly rental bonds for the company's store network) which form part of the facility usage.

The revised facility is a reduction to a \$30m limit, has a maturity date of 30 November 2020, amended covenants and a higher credit spread.

End of release.

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**ABOUT THORN GROUP LIMITED (ASX: TGA, [www.thorn.com.au](http://www.thorn.com.au))**

Thorn Group is a diversified financial services company providing financial solutions to consumers and businesses. Thorn's consumer leasing business, Radio Rentals (RR Rentlo Reinvented in South Australia), is a leader in the household goods consumer leasing market, operating since 1937 and with 62 retail stores nationally. Thorn Business Finance is a provider of leasing and other financial services to small and medium enterprises. Thorn employs approximately 550 people, has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.