

ASX & MEDIA RELEASE**3 February 2017****RESIGNATION OF GENERAL COUNSEL AND COMPANY SECRETARY**

Financial services company, Thorn Group Limited (ASX: TGA), announced today that General Counsel and Company Secretary, Mr Peter Ryan, has resigned and will continue to support the Group during his notice which concludes 14 April, 2017.

Mr Ryan has been with Thorn Group since 7 December, 2015 and has taken an active and leading role in improving the Company's compliance, governance and operating procedures as it looks to adopt a market leading role in transitioning the consumer leasing industry towards enhanced consumer outcomes.

The Company would like to thank him for his service and dedication and wishes him all the best for his future endeavours.

Mr Peter Forsberg, Thorn Group's Chief Financial Officer, has been appointed as Interim Company Secretary effective from 5.00pm 3rd February, 2017.

The Group has commenced a search for a suitably qualified and experienced person as Mr Ryan's successor.

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ABOUT THORN GROUP LIMITED (ASX: TGA, www.thorn.com.au)

Thorn Group is a diversified financial services company, providing financial solutions to niche consumer and commercial markets. Thorn's operating priorities are diversifying and growing as a business and meeting the needs of customers, employees and investors. Its principal operations are its foundation business, Radio Rentals (RR in South Australia), a leader in the household goods rental market since 1937 and with over 90 outlets nationally, and Thorn Business Finance, a provider of leasing and debt finance to businesses. Thorn employs in excess of 800 people, has been listed on the ASX since 2006, is licensed under the National Consumer Credit Protection Act 2009 and operates a responsible lending policy.
