

THORN BUSINESS FINANCE



THORN BUSINESS FINANCE (TBF) CONSISTS OF THORN EQUIPMENT FINANCE (TEF), THORN TRADE & DEBTOR FINANCE (TDF), AND STRATEGIC PARTNER, CASHFLOW IT (SPECIALIST FUNDER TO THE FRANCHISE SECTOR).

Across its various businesses, Thorn Business Finance provides equipment loans, leases, debtor finance, trade finance and capital funding solutions, through direct customer relationships and Thorn's multi-channel distribution network.

An investment in technology has streamlined processes across the different businesses, with all brands now under the Thorn Business Finance banner. This has enhanced the business finance offering, enabling cross selling of products and solutions to new and existing customers.

STRATEGIC INTENT

THORN BUSINESS FINANCE OPERATES IN NICHE MARKETS UNDERSERVED BY THE BANKS, OFFERING PRODUCTS AND SOLUTIONS TO SMALL AND MEDIUM ENTERPRISES AND THE FRANCHISE SECTOR.

Growth is driven by a very clear strategy around the market the business serves, the financial products it provides, and the relationships with brokers and white label partners. This combination is intended to support SMEs in their day-to-day operations and growth ambitions.

As Thorn strengthens its relationships with brokers and strategic partners, there is also an opportunity to bring additional financial products to SMEs, such as small business loans, to help them manage cash flow better.

